



Overview and Scorecard.

ARB is proud to be one of only a handful of empowered electrical wholesalers. The group is committed to sustainable transformation as a business imperative and has taken steps to comply with the Codes of Good Practice on Broad-Based Black Economic Empowerment issued by the Department of Trade and Industry.

To this end, black-owned Batsomi Power (Pty) Limited, part of the Batsomi Group headed by Jacob Modise, acquired 26% of the group's main operating subsidiary, ARB Electrical Wholesalers (Pty) Limited, in December 2005.

From a preferential procurement perspective, currently 69% of ARB's discretionary procurement is with broad-based black empowered enterprises. Further, ARB facilitates access to credit for black electrical contractors involved in the national electrification programme who in the ordinary course of business would not be afforded credit as a result of risk profiling.

ARB group recruitment policies are codified in accordance with the Employment Equity Act to attract necessary competencies whilst creating equal employment opportunities. More than 75% of ARB staff members are black, whilst almost 25% of executive management positions are held by black staff. The group remains committed to improving black representation at management level across all areas of the business.

Batsomi Power

ARB Electrical Wholesalers entered into an agreement with Batsomi Power on 1 December 2005 in respect of a black economic empowerment transaction. Batsomi Power is a 100% subsidiary of Batsomi Investment Holdings (Pty) Limited ("the Batsomi Group").

The Batsomi Group was formed in 1998 by Jacob Modise and a team of black business individuals with a broad diversity of management and business skills.

Currently the Group focuses its investment opportunities in the power generation, hospitality, gaming and healthcare sectors and also provides advisory services in Private-Public Partnerships, corporate finance and other management consulting areas.

Underpinned by entrepreneurship and specific sector focus within a diversified business, the Batsomi Group aims to create strong alliances and add considerable value to the businesses it invests in, whilst contributing to the South African economy in a sustainable manner and generating significant shareholder value.

For further information visit www.batsomi.co.za